



SPECIAL TERMS AND CONDITIONS

MULTI LIQUIDATION SALE - LIVE AND ONLINE LIV-CAM AUCTION

DATE: SATURDAY 20 July 2024 @ 10h00

VIEWING: 18 & 19 JULY 2024 09H00 TO 15H00

ONLINE REGISTRATION: <https://auctions.meerkatonline.co.za/auctions/976>

LIVE AUCTION REGISTRATION: admin@africorauctioneers.co.za

Viewing Address: Plot 138-140 Cullinvale Road, Bronkhorstfontein, Grasmere, 1872

Pin location: <https://maps.app.goo.gl/CwaxMMqf3F4afjXdA>

AFRICOR AUCTIONEERS PTY LTD

We will sell on behalf of DECEASED ESTATE KJ KGOMO, ASATICO CIVILS AND CONSTRUCTION PTY LTD, ARIEE ARIEE PTY LTD, FLEISCHMAESTER DISTRIBUTION AND OTHERS

AUCTIONEER: Taso Christoforou

1. DEPOSIT

R10 000.00 (Ten Thousand Rand Only) refundable deposit by EFT, CREDIT CARD (Master / Visa Only).

Cash payments are to be paid directly into Africor Auctioneers bank account. Buyers being financed must produce an irrevocable letter of credit prior to bidding. **(NO CASH WILL BE ACCEPTED ON SITE)**

No receipts will be issued unless the EFT or Internet payment reflects on the bank statement.

BANKING DETAILS:

Bank: Absa

A/c: 4078421179

Code: 632005

Reference: Company Name or Name & Surname

PROOF OF PAYMENT: SMS to 079 562 0478 or Email: admin@africorauctioneers.co.za

2. FICA REQUIREMENTS

All buyers must provide the following FICA documentation upon Registration:-

Private / Personal Buyer:

Identity Document or Passport

Proof of address (an account not older than 3 months)

Bank Confirmation Letter

Business Buyer

VAT Registration Certificate

CK Document (Cipro Certificate)

ID of the owners of the business

Proof of address (an account not older than 3 months)

Bank Confirmation Letter

Tax Clearance Certificate

3. PURCHASING ON BEHALF OF ANOTHER PERSON OR ENTITY

If purchasing on behalf of another person or entity when registering, the Buyer must produce a Letter of Authority from the person/s/entity on whose behalf the buyer is purchasing, authorizing the buyer to purchase on his/her/their behalf.

4. VAT

VAT of **15%** will be charged on all of the items. However all bids exclude VAT, which will be added to the buyers invoice. The buyer pays the VAT.

5. PAYMENT

All purchases are to be paid in full by 17h00 on the day of the sale, strictly by credit card, EFT or cash transfer only.

(NO CASH WILL BE ACCEPTED ON SITE)

A 2% (TWO PERCENT) HANDLING FEE WILL BE CHARGED ON ALL CASH PAYMENTS WHICH MUST BE MADE DIRECTLY INTO AFRICOR AUCTIONEERS BANK ACCOUNT

BUYERS BEING FINANCED MUST PRODUCE AN IRREVOCABLE LETTER OF CREDIT FROM THE FINANCIAL INSTITUTION PRIOR TO BIDDING.

6. REFUNDABLE DEPOSIT

Deposits will only be refunded once all the purchases have been removed from the yard during the week following the auction.

7. COMMISSION AND STANDARD CONDITIONS OF SALE

A **10 % (Ten Percent) Buyers Commission** will be charged on all lots purchased over and above the closing bid price. Please refer to our standard conditions of sale on your buyer's card and hereunder.

8. DESPATCHING

Due to security constraints, there will be **no dispatching of goods during the auction or on the day of the auction.** Lots purchased will only be dispatched from **Monday 22/07/2024 – Thursday 25/07/2024 between 09:00 to 15:00 daily and Friday 26/07/2024 between 09h00 to 14h00. No dispatching during weekends.**

NO EXCEPTIONS WILL BE MADE.

All purchases are to be removed at the buyer's risk not later than **close of business on Friday 26 July 2024 before 14:00.** Purchasers will be responsible for the loading of their own purchases. The Auctioneer will not supply any labour or facilities to load. Loading of containers / park homes can be arranged with the auctioneer at a cost to be quoted upon request.

DISPATCHING TIMES

No vehicles will be allowed to leave the auction yard without the necessary documentation being collected and signed for, specifically vehicle registration documents and abandoned vehicle payment advisory.

Should the Purchaser fail to remove any item by the **Friday 26 July 2024 before 14:00**, then a storage fee of **R120.00 + VAT per item per day** will be charged to the Purchaser. Furthermore, should any items purchased not be removed within the period stipulated by the Auctioneer, those items will be resold by the Auctioneer at the expense of the Purchaser.

Alternatively and by written arrangement between the Auctioneer and the Purchaser, the Auctioneer will store the items at the expense of the Purchaser.

9. GENERAL

Documentation fee of R 2000 (Excl. VAT) is payable per vehicle with papers.

Obtaining roadworthy certificates for vehicles purchased is the responsibility of the purchaser.

Natis documents will be provided timeously depending on release by the Liquidators.

Please note a delay in papers on some vehicles.

In the event of any vehicles being deregistered, this will be indicated on the catalogue and on the vehicles concerned. Purchasers must note that from the date of the receipt of the Natis documents have 21 days to register the vehicles into their name. Failure to do so, is entirely at the purchaser's risk.

The purchaser shall be bound by all announcements made by the auctioneer at the commencement of and during the sale, whether or not he is present at the time of making such announcements.

All items are sold Voetstoots. No warranties or guarantees are given or implied. Africor Auctioneers cannot be held responsible for any errors of description, in the event of an error being made by the auctioneer; such an error shall not be binding on the seller or the auctioneer. **There will be no splitting of lots.**

Only buyers who have registered are allowed to bid, no sharing of cards are allowed on the auction.

In terms of section 45 of the consumer protection act 68 of 2008, **there is no duty to repair and the odometer readings are not guaranteed.**

Check year models before purchasing on the day of the auction. These are subject to change without notice.

The auction will commence at the advertised and/or published time.

The buyers are deemed to have made themselves acquainted with the lots for which they bid.

On the day of the auction, buyers may not sit in or on the vehicles. Those doing so, do so entirely at their own risk.

**Rules of the auction are available and without charge, during normal working hours.
Right of admission is strictly reserved. Subject to change without prior notification**